

FISCAL NOTE

SB 395 - HB 408

March 1, 1997

SUMMARY OF BILL: Creates the Tennessee AIDS Insurance Assistance Program. The Department of Health is to pay insurance premiums for up to 300 individuals who are HIV positive, too ill to work (or about to be), and are Tennessee residents. Each applicant's assets in excess of \$10,000 and any income in excess of 300 percent of the federal poverty level is to be paid to the department to offset premium costs.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$1,847,000
Increase State Revenues - Not Significant

Assumes 300 individuals with insurance premiums of \$6,000 annually.

Personnel and Expenses	\$ 47,000
Insurance Premiums (\$6,000 per year x 300)	<u>1,800,000</u>
Total	<u>\$1,847,000</u>

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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